

## ANALYSIS

This ordinance amends Chapter 2.10 of Title 2, Administration, of the Los Angeles County Code to conform to changes to state law.

RAYMOND G. FORTNER, JR.  
County Counsel

By

A handwritten signature in black ink, appearing to read "Thomas M. Tyrrell", written over a horizontal line.

THOMAS M. TYRRELL  
Principal Deputy County Counsel  
Government Services

TMT:htb

10/6/06 (requested)  
5/10/07 (revised)

ORDINANCE NO. \_\_\_\_\_

An ordinance amending Chapter 2.10 of Title 2, Administration, of the Los Angeles County Code, relating to Quarterly Treasurer's Statement; Auditor's review and annual audit.

The Board of Supervisors of the County of Los Angeles ordains as follows:

**Section 1.** Section 2.10.070 is hereby amended to read as follows:

**2.10.070 Quarterly treasurer's statement; auditor's review and annual audit.**

A. The treasurer must prepare a quarterly statement of the amount and type of county treasury assets. The auditor must review, or cause to be reviewed, in accordance with appropriate professional standards, the quarterly statement of assets and report the review to the board of supervisors ~~in compliance with the American Institute of Certified Public Accountants' Statements on Standards for Accounting and Review Services~~ including:

1. Counting the cash in the county treasury;
2. Verifying that the treasurer's and auditor's records are reconciled in conformance with Government Code section 26905.

B. The auditor must annually perform or cause to be performed an audit of county treasury assets addressed to the county board of supervisors expressing an opinion whether the treasurer's statement of assets is presented fairly and in accordance with generally accepted accounting principles. The review required by subdivision (a) need not be performed for the period when an audit is conducted in accordance with this subdivision.

C. A copy of the quarterly reviews and the annual audit report must be filed in the office of the clerk of the board of supervisors and a second copy must be posted and maintained in the office of the auditor for at least one quarter.

[210070TTCC]

HOA.398137.1